VIRGINIA REAL ESTATE BOARD COMMITTEE MEETING

January 23, 2020

The Regulatory Review Committee of the Real Estate Board held a meeting on Thursday, January 23, 2020, at the Department of Professional and Occupational Regulation, Richmond, Virginia.

The following Board Members were present for the meeting:

Sharon Johnson Maggie Davis Kit Hale Boyd Smith

DPOR Staff Member present for all or part of the meeting included:

Jim Chapman, Board and Regulatory Administrator

Ms. Johnson called to order at 12:30 p.m.

The Regulatory Review Committee reviewed the proposed changes from the previous meeting to 18 VAC 135-20-220 Disclosure of Brokerage Relationships, 18 VAC 135-20-225 Audits, 18 VAC 135-20-240 Provision of Records to the Board, 18 VAC 135-20-250 Response to Any Inquiry of the Board, 18 VAC 135-20-260 Prohibited Acts, and 18 VAC 135-20-270 Conflict of Interest. The Committee then discussed regulations 18 VAC 135-20-260 Prohibited Acts, 135-20-280 Improper Brokerage Commission, and 18 VAC 135-20-290 Improper Dealing.

There being no further business nor public comment, the meeting adjourned at 2:30 p.m.

Stephen Hoover, Chair

Mary Broz-Vaughan, Secretary

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